

**AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA
FOUNDATION, INC.
COMBINED FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
DECEMBER 31, 2021 AND 2020**

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINED FINANCIAL STATEMENTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Autism Society of America, Inc. and Autism Society of America Foundation, Inc.
Rockville, MD

Opinion

We have audited the accompanying combined financial statements of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. (nonprofit organizations), which comprise the combined statements of financial position as of December 31, 2021 and 2020, and the related combined statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. as of December 31, 2021 and 2020, and the combined changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

Offices:

Maryland

New York City

Long Island

New Jersey



INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



INDEPENDENT AUDITOR'S REPORT (continued)

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the combined financial statements as a whole. The combining statements of financial position as of December 31, 2021 on page 23, combining statements of activities and changes in net assets, and schedules of functional expenses for the year then ended on pages 24, 25, and 26 are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audits of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

Adeptus Partners, LLC

ADEPTUS PARTNERS, LLC
Certified Public Accountants

Olney, Maryland
June 11, 2022

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2021 AND 2020

ASSETS	2021	2020
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,230,570	\$ 752,286
Accounts receivable	379,348	72,369
Promises to give, net	136,997	157,488
Prepaid expenses	68,672	60,767
	<u>1,815,587</u>	<u>1,042,910</u>
Total current assets	1,815,587	1,042,910
PROPERTY AND EQUIPMENT, net	161,816	181,894
OTHER ASSETS		
Investments	542,744	476,064
Endowment investments	51,380	51,224
Beneficial interest in charitable remainder trust	575,730	511,812
Deposits	12,655	12,655
	<u>1,182,509</u>	<u>1,051,755</u>
Total other assets	1,182,509	1,051,755
TOTAL ASSETS	\$ 3,159,912	\$ 2,276,559
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 368,400	\$ 226,493
Notes payable - current portion	7,300	4,650
	<u>375,700</u>	<u>231,143</u>
Total current liabilities	375,700	231,143
OTHER LIABILITIES		
Lease incentives	287,161	256,723
Notes payable - noncurrent portion	285,064	293,050
	<u>572,225</u>	<u>549,773</u>
Total noncurrent liabilities	572,225	549,773
TOTAL LIABILITIES	947,925	780,916
NET ASSETS		
Without donor restrictions	973,759	515,968
With donor restrictions (Note 10)	1,238,228	979,675
	<u>2,211,987</u>	<u>1,495,643</u>
TOTAL NET ASSETS	2,211,987	1,495,643
TOTAL LIABILITIES AND NET ASSETS	\$ 3,159,912	\$ 2,276,559

See accompanying notes to financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 COMBINED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND REVENUE			
Contributions and grants	\$ 2,157,864	\$ 713,456	\$ 2,871,320
Bequests income	491,832	-	491,832
In-kind contributions	98,696	-	98,696
Fee for service and other income	75,102	-	75,102
Investment return, net	70,448	-	70,448
Change in value of split interest agreement	-	63,918	63,918
Annual and regional conferences	3,325	-	3,325
Merchandise sales, net	34	-	34
Net assets released from restrictions	518,821	(518,821)	-
	<u>3,416,122</u>	<u>258,553</u>	<u>3,674,675</u>
TOTAL SUPPORT AND REVENUE			
EXPENSES			
Program services			
Autism core services	1,026,491	-	1,026,491
Education and awareness	1,001,399	-	1,001,399
Advocacy	403,699	-	403,699
Supporting services			
Fundraising	412,449	-	412,449
Management and general	114,293	-	114,293
	<u>2,958,331</u>	<u>-</u>	<u>2,958,331</u>
TOTAL EXPENSES			
CHANGES IN NET ASSETS	457,791	258,553	716,344
NET ASSETS, BEGINNING OF YEAR	<u>515,968</u>	<u>979,675</u>	<u>1,495,643</u>
NET ASSETS, END OF YEAR	<u>\$ 973,759</u>	<u>\$ 1,238,228</u>	<u>\$ 2,211,987</u>

See accompanying notes to financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 COMBINED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions and grants	\$ 1,527,458	\$ 346,313	\$ 1,873,771
Change in value of split interest agreement	-	86,326	86,326
Investment return, net	74,627	-	74,627
Bequests income	73,923	-	73,923
Annual and regional conferences	21,200	-	21,200
In-kind contributions	9,260	-	9,260
Merchandise sales, net	88	-	88
Net assets released from restrictions	329,410	(329,410)	-
TOTAL SUPPORT AND REVENUE	2,035,966	103,229	2,139,195
EXPENSES			
Program services			
Autism core services	855,362	-	855,362
Education and awareness	670,791	-	670,791
Advocacy	338,504	-	338,504
Supporting services			
Fundraising	375,256	-	375,256
Management and general	93,365	-	93,365
TOTAL EXPENSES	2,333,278	-	2,333,278
CHANGES IN NET ASSETS	(297,312)	103,229	(194,083)
NET ASSETS, BEGINNING OF YEAR	813,280	876,446	1,689,726
NET ASSETS, END OF YEAR	\$ 515,968	\$ 979,675	\$ 1,495,643

See accompanying notes to financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program Services			Supporting Services			
	Autism Core Services	Education and Awareness	Advocacy	Total Programs	Fundraising	Management and General	Total
Payroll expense	\$ 753,160	\$ 505,530	\$ 324,088	\$ 1,582,778	\$ 189,179	\$ 93,225	\$ 1,865,182
Marketing	-	278,104	-	278,104	-	-	278,104
Contractual and consulting services	31,115	96,970	9,193	137,278	75,118	2,673	215,069
Occupancy	45,025	29,578	19,393	93,996	11,319	5,637	110,952
Grant expense	98,300	-	-	98,300	-	-	98,300
Technology and communication	21,957	33,827	27,984	83,768	9,102	1,969	94,839
Dues, fees, memberships	12,379	16,984	5,301	34,664	23,440	1,309	59,413
Meetings and conferences	250	-	500	750	54,651	-	55,401
Professional services	19,724	12,957	8,496	41,177	4,958	6,940	53,075
Travel Expense	24,377	5,598	164	30,139	14,387	43	44,569
Interest expense and bank fees	4,012	2,635	1,727	8,374	14,725	504	23,603
Postage	788	8,196	340	9,324	11,677	99	21,100
Depreciation and amortization	8,148	5,353	3,509	17,010	2,048	1,021	20,079
Insurance	4,060	2,667	1,749	8,476	1,021	508	10,005
Office expense	3,196	3,000	1,255	7,451	824	365	8,640
TOTALS	\$ 1,026,491	\$ 1,001,399	\$ 403,699	\$ 2,431,589	\$ 412,449	\$ 114,293	\$ 2,958,331

See accompanying notes to financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND
 AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 COMBINED STATEMENT OF FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Program Services			Supporting Services			Total
	Autism Core Services	Education and Awareness	Advocacy	Total Programs	Fundraising	Management and General	
Payroll expense	\$ 706,125	\$ 459,267	\$ 264,108	\$ 1,429,500	\$ 166,147	\$ 79,751	\$ 1,675,398
Occupancy	48,972	31,112	18,091	98,175	11,523	5,530	115,228
Technology and communication	21,601	38,122	22,813	82,536	20,343	1,966	104,845
Marketing	-	91,766	-	91,766	1,528	-	93,294
Meetings and conferences	16,403	4,378	2,546	23,327	49,065	777	73,169
Contractual and consulting services	5,824	5,656	5,582	17,062	54,625	31	71,718
Dues, fees, memberships	4,904	6,814	6,175	17,893	33,582	450	51,925
Professional services	16,954	11,100	6,320	34,374	4,281	1,905	40,560
Office expenses	7,701	6,520	2,891	17,112	1,778	853	19,743
Depreciation and amortization	8,253	5,243	3,049	16,545	1,942	932	19,419
Interest expense and bank fees	2,689	1,851	1,016	5,556	15,923	300	21,779
Travel expense	8,148	4,054	2,224	14,426	4,546	351	19,323
Postage	3,746	2,340	2,196	8,282	9,022	61	17,365
Insurance	4,042	2,568	1,493	8,103	951	458	9,512
TOTALS	\$ 855,362	\$ 670,791	\$ 338,504	\$ 1,864,657	\$ 375,256	\$ 93,365	\$ 2,333,278

See accompanying notes to financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in net assets	\$ 716,344	\$ (194,083)
Adjustments to reconcile changes in net assets to net cash provided by (used for) operating activities:		
Provision (credit) for uncollectible promises to give	(5,613)	(20,757)
Realized/unrealized gains on investments	(51,681)	(64,748)
Depreciation and amortization	20,079	19,419
Change in value of beneficial interest in charitable remainder trust	(63,918)	(86,326)
(Increase) decrease in assets:		
Accounts receivable	(306,979)	(20,338)
Promises to give	26,104	71,279
Prepaid expenses	(7,905)	(18,217)
Endowment investments	(156)	(85)
Deposits	-	12,577
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	141,907	26,689
Lease incentives	30,438	254,181
	498,620	(20,409)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	-	(194,852)
Purchases of investments	(36,314)	(168,937)
Sales of investments	21,314	-
	(15,000)	(363,789)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from notes payable - Economic Disaster Relief	(5,336)	297,700
	(5,336)	297,700
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	478,284	(86,498)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	752,286	838,784
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 1,230,570	\$ 752,286
SUPPLEMENTAL CASH FLOWS INFORMATION:		
Non-cash investing and financing activities:		
Leasehold improvements paid by landlord	\$ -	\$ 191,113

See accompanying notes to financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 – NATURE OF ACTIVITIES

Nature of Activities

Autism Society of America, Inc. (the “Society”) was incorporated in the District of Columbia in 1965, to promote the general welfare, education, and training of individuals with autism; to further the advancement of all study, research, therapy, and care of children and adults with autism; and to serve as a clearing house for gathering and disseminating information on a national basis.

The Autism Society of America Foundation, Inc. (the “Foundation”) was organized under the laws of the District of Columbia in 1996, as a not-for-profit corporation. The purpose of the Foundation is to promote research and education relating to the causes and treatment of autism.

Description of Programs:

Autism Core Services: The Autism Society offers support to individuals and families affected by autism with information and referral services provided by trained professionals through its National Contact Center and Autism Source, a unique national database which aligns people with support and services in their local communities. The Society has also developed standards of performance for its local grassroots network of approximately 70 affiliates and provides oversight and support to those affiliates to advance the quality and efficacy of services people receive at the local level. The Society also has specific initiatives to advance inclusiveness and acceptance in the community for those affected by autism, including employment, first responder training and water and wandering safety.

Education and Awareness: The Society and Foundation provide education and training about autism and promote awareness and acceptance of individuals affected by autism. Key efforts in this area are its semi-monthly Facebook live webinars, Vaccine Education Initiative, outreach materials, programs and toolkits for Autism Acceptance Month in April, and a wide variety of published materials and website resources providing easy-to-understand, practical information related to the autism spectrum for a broad audience.

Advocacy: The advocacy programs inform public policy at the federal, state, and local levels in collaboration with the greater disability and health communities. The Society and Foundation advocate for multi-disciplined approaches to autism research and for the inclusion, participation, and self-determination in all aspects of life for individuals on the autism spectrum and their families.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The accompanying combined financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The combined financial statements include the accounts of Society and Foundation, collectively, the Organizations. All significant intercompany transactions have been eliminated.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to two classes of net assets. Net assets of the Organization and changes therein are classified and reported as follows:

Nets assets without donor restrictions – Net assets that are not subject to stipulations. The Board of Directors will, at times, designate unrestricted net assets for a particular purpose of the Organization. These net assets, if any, are shown separately on the statement of financial position.

Net assets with donor restrictions – Net assets subject to stipulations that will be met either by actions of the Organization and/or the passage of time. Other donors impose restrictions that are perpetual.

Concentrations of Credit Risk

The Organizations place their cash and cash equivalents with high-quality institutions and at times the balances may exceed federally insured limits. However, management believes the Organizations are not exposed to any significant credit risk related to cash.

Cash and Cash Equivalents

The Organizations consider all unrestricted cash and highly liquid investments, with an initial maturity of three months or less, to be considered cash.

Accounts Receivable

Accounts receivable are stated at their net realizable values. Management evaluates the collectability of its accounts receivable based on certain factors such as historical collection and aging categories. Accounts receivable are written off when deemed uncollectible. In management's opinion, all receivables at December 31, 2021 and 2020 are considered fully collectible and, accordingly, no allowance for doubtful accounts is deemed necessary.

Contributions

Contributions are recognized when the donor makes a promise to give to the Organizations that is, in substance, unconditional. Contributions that are unrestricted by the donor are reported as increases in net assets without donor restrictions. All donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, either by satisfaction of purpose or by the passage of time, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Promises to Give

Promises to give which are to be received in future periods beyond twelve months of the statement of financial position date are classified as long term and are discounted to their net present value at the time the revenue is recorded. The Organizations' promises to give are generally receivable over a five-year period and are discounted at annual rates ranging from 3.5% to 4.5%, depending on the timing of the revenue. The allowance for uncollectible promises to give is based on management's experience with prior campaigns and its analysis of specific promises to give.

Property and Equipment

Property and equipment are stated at cost or, if contributed, the fair market value on the date of the contribution. The Organizations capitalize expenditures and contributions of furnishings and equipment in excess of \$2,000. Depreciation is calculated using the straight-line method based on the property's estimated useful lives of three to seven years.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Property and Equipment (continued)

Amortization for leasehold improvements is calculated using the straight-line method based over the leasehold improvements estimated life not to exceed the term of the property lease agreement.

Revenue Recognition

The Organizations record all membership dues as contributions, therefore, all membership dues are immediately recognized as unrestricted revenue in the period received. Other revenue is recorded as services are performed. Revenue collected in advance for the annual conference is initially recorded as deferred revenue and recognized as revenue at the time of the conference.

Donated Materials, Equipment and Services

Donated materials and equipment are recorded as contributions at their estimated values at the date of receipt. The Organizations recognize donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying financial statements. Costs that can be identified with particular programs or support functions are charged directly to that program or function. Salaries and related costs have been allocated among the programs and supporting services based upon management's best estimates of the proportion of these costs applicable to each program. Other costs have been allocated to program services and to support services based upon management's best estimates.

Income Taxes

The Organizations have received tax determination letters from the Internal Revenue Service stating that they qualify under the provisions of Section 501(c)(3) of the Internal Revenue Code and are thus exempt from Federal and State income taxes. The Organizations do not have any unrelated business income and accordingly, do not have any uncertain tax positions that require recognition or disclosure in the financial statements.

The Organizations' management evaluates tax positions and recognizes a tax liability if the Organizations have taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Organizations' management has analyzed its tax positions, and has concluded that as of December 31, 2021, there are no uncertain tax positions that would require recognition or disclosure. The Organizations are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Recent Accounting Pronouncements

ASU Update 2016-02 Leases

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Leases* (Topic 842). This update requires an entity to recognize lease assets and lease liabilities in the statement of financial position and to disclose key information about the entity's leasing arrangements. ASU 2016-02 is effective for annual reporting periods beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022, with early adoption permitted.

AUTISM SOCIETY OF AMERICA, INC. AND
 AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 NOTES TO COMBINED FINANCIAL STATEMENTS
 DECEMBER 31, 2021 AND 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Recent Accounting Pronouncements (continued)

A modified retrospective approach is required. Management is currently evaluating the impact of adoption of ASU 2016-02 on the Organization's financial statements.

Subsequent Event Evaluation

The Organizations have evaluated events and transactions for potential recognition or disclosure through June 11, 2022, the date the financial statements were available to be issued.

NOTE 3 – PROMISES TO GIVE

As of December 31, 2021, the Organizations had \$195,710 in promises to give from the Combined Federal Campaign. Promises to give for this campaign consist of donor restricted gifts. While these gifts are unrestricted as to purpose, they have been reported as having donor restriction due to the inherent time restriction associated with the fact that promises to give are to be paid over a period of one year.

At December 31, 2021 and 2020, the anticipated receipt of promises to give for the Combined Federal Campaign is as follows:

	<u>2021</u>	<u>2020</u>
Within one year	\$ 195,710	\$ 221,814
Less: allowance for doubtful promises to give	(58,713)	(64,326)
Estimated net realizable value	<u>\$ 136,997</u>	<u>\$ 157,488</u>

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment as of December 31 consists of the following:

	<u>2021</u>	<u>2020</u>
Furnishings and fixtures	\$ 31,215	\$ 31,215
Website	3,575	3,575
Computers and other equipment	24,100	24,100
Leasehold improvements	194,853	194,853
Total property and equipment	253,743	253,743
Less: accumulated depreciation and amortization	(91,927)	(71,849)
Property and equipment, net	<u>\$ 161,816</u>	<u>\$ 181,894</u>

Depreciation and amortization expense for the years ended December 31, 2021 and 2020 was \$20,079 and \$19,419, respectively.

NOTE 5 – INVESTMENTS

Generally Accepted Accounting Principles provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 5 – INVESTMENTS *(continued)*

The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical asset or liabilities in active markets that the Organizations have the ability to access.

Level 2: Inputs to the valuation methodology include: (a) quoted prices for similar assets or liabilities in active markets; (b) quoted prices for identical or similar assets or liabilities in inactive markets; (c) inputs other than quoted prices that are observable for the asset or liability; and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020:

Mutual funds: Valued using the daily closing price reported by the fund. These funds are required to publish their daily net asset value and transact at that price.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organizations' management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 5 – INVESTMENTS (*continued*)

The following tables set forth by level, within the fair value hierarchy, the Organizations' assets at fair value as of December 31, 2021 and 2020:

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds				
International	\$ 64,873	\$ -	\$ -	\$ 64,873
Short term government bonds	21,710	-	-	21,710
US equity	216,717	-	-	216,717
Emerging markets equity	30,482	-	-	30,482
Real estate	42,582	-	-	42,582
Intermediate bonds	82,889	-	-	82,889
Short term bonds	83,491	-	-	83,491
Total	<u>\$ 542,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 542,744</u>

	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds				
International	\$ 61,804	\$ -	\$ -	\$ 61,804
US equity	179,636	-	-	179,636
Emerging markets equity	35,022	-	-	35,022
Real estate	30,019	-	-	30,019
Intermediate bonds	85,584	-	-	85,584
Short term bonds	83,999	-	-	83,999
Total	<u>\$ 476,064</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 476,064</u>

NOTE 6 – CHARITABLE REMAINDER TRUST

The Society has been named as one third beneficiary of a charitable remainder trust. The estimated cash flow is estimated to be \$928,473 in 2048. A noncurrent asset for this agreement has been recognized at the present value of the expected future cash flow payments discounted at a rate of 2.39%. Changes in the value of the trust have been reported in the statement of activities as increase or decrease in net assets with donor restrictions.

Interests in charitable remainder trusts reported on the combined statement of financial position as of December 31 consist of the following:

	2021	2020
Interest in charitable remainder trust	\$ 928,473	\$ 783,254
Less: discount to net present value	(352,743)	(271,442)
Net interest in charitable remainder trust	<u>\$ 575,730</u>	<u>\$ 511,812</u>

AUTISM SOCIETY OF AMERICA, INC. AND
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NOTE 7 – NOTES PAYABLE

In May 2020, the Organizations obtained a loan under U.S. Small Business Administration Paycheck Protection Program for \$241,902. The term of the loan is 24 months with the interest rate fixed at 1% per year. Principal and interest payments are deferred for ten months after the end of the covered period for loan forgiveness with \$13,547 due monthly beginning eleven months from the commencement date of the loan. Management filed an application for complete loan forgiveness under the Program and obtained approval and, accordingly, the loan has been recorded as grant income in the accompanying combined statement of activities and changes in net assets for the year ended December 31, 2020.

In February 2021, the Organizations obtained a loan in the amount of \$269,400 under the Second Draw Paycheck Protection Program established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. Management filed an application for complete loan forgiveness under the Program and obtained approval and, accordingly, the loan has been recorded as grant income in the accompanying statement of activities and changes in net assets for the year ended December 31, 2021.

Notes payable consisted of the following as of December 31:

	2021	2020
U.S. Small Business Administration Economic Injury Disaster Loan (EIDL) Program notes payable. The term for both loans is 30 years with interest fixed at 2.75% per year. Principal and interest payments are deferred twelve months with a combined payment of \$1,272 due monthly beginning twelve months from May 19 th , 2020, the commencement date of the loan.	\$ 292,364	\$ 297,700
Less: current portion	(7,300)	(4,650)
Note payable – noncurrent portion	<u>\$ 285,064</u>	<u>\$ 293,050</u>

Minimum annual principal payments on the notes payable are as follows:

Year ending December 31	
2022	\$ 7,300
2023	7,503
2024	7,712
2025	7,927
2026	8,147
Thereafter	253,775
Total	<u>\$ 292,364</u>

In March 2022, the Board of Directors approved applications for the Society and Foundation to modify the existing EIDL loans based on a change in the loan criteria issued by the US Small Business Administration (SBA). On March 8, 2022 the SBA approved a modification to the existing loan for the Foundation which resulted in an increased loan amount from \$147,700 to \$482,000. On March 18, 2022 the SBA approved a modification to the existing loan for the Society which resulted in an increased loan amount from \$150,000 to \$500,000. The Society also has applied for an additional modification of its loan from \$500,000 to \$2,000,000 which is still pending. All other terms and conditions of the loans remain the same.

AUTISM SOCIETY OF AMERICA, INC. AND
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NOTE 8 – LEASE COMMITMENTS

Effective February 1, 2020, the Organizations have a non-cancelable operating lease agreement for office space in Rockville, Maryland. The lease expires on November 30, 2030, and contains annual escalation clauses for property taxes and general operating and maintenance costs of the landlord, as well as annual rental increases. Under the terms of the lease, the Organizations are not required to pay 50% of the monthly base rent for the twenty-month period starting on the lease commencement date. As of December 31, 2021 and 2020, the Organizations had a lease incentive liability of \$287,161 and \$256,723, respectively.

In addition, the landlord granted the Organizations a leasehold improvements allowance.

Future minimum lease payments under the operating lease are as follows:

<u>Year ending December 31</u>	
2022	\$ 124,387
2023	127,497
2024	130,685
2025	133,952
2026	137,301
Thereafter	571,741
Total	<u>\$ 1,225,563</u>

Office occupancy expenses for the years ended December 31, 2021 and 2020 were \$110,952 and \$115,228, respectively.

NOTE 9 – IN-KIND CONTRIBUTIONS

The Organizations received in-kind contributions, in the form of legal and other professional services and stock donations, of \$98,696 and \$9,260, for the years ended December 31, 2021 and 2020, respectively.

NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets restricted for the following purposes or periods at December 31:

	<u>2021</u>	<u>2020</u>
<u>Subject to the passage of time:</u>		
Federal Campaign pledges	\$ 136,997	\$ 157,488
Beneficial interest in charitable remainder trust	575,730	511,812
Other	-	47
Total	<u>712,727</u>	<u>669,347</u>
<u>Subject to expenditure for specified purpose:</u>		
Make Waves Multiple Programs	250,000	-
Ireland Employment Initiative	125,000	100,000
Hudson Valley Services	73,239	71,545
Affiliate Emergency Fund	14,286	5,427
Advocacy Training	12,816	10,000
Robokind School Grants	160	160
Make Waves Employment	-	50,000
Saudi Arabia Autism Programs	-	23,196
Total	<u>475,501</u>	<u>260,328</u>

AUTISM SOCIETY OF AMERICA, INC. AND
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 NOTES TO COMBINED FINANCIAL STATEMENTS
 DECEMBER 31, 2021 AND 2020

NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS *(continued)*

Subject to appropriation and expenditure
 when a specific event occurs:

Investment in perpetuity, investment income is expendable to support scholarships	50,000	50,000
Total net assets with donor restrictions	\$ 1,238,228	\$ 979,675

Net assets with donor restrictions were released from donor restrictions by incurring expenses satisfying the restricted purposes or by the occurrence of the passage of time or other events specified by the donor, for the years ended December 31:

	2021	2020
<u>Time restrictions expired:</u>		
Federal Campaign pledges	\$ 105,773	\$ 119,627
<u>Purpose restrictions accomplished:</u>		
Keystone Autism Fund	138,480	108,963
Ireland Employment Initiative	100,000	100,000
Hussman Community Services	98,000	-
Make Waves Employment	50,000	-
Saudi Autism Programs	23,197	-
Advocacy Training	2,234	-
Hudson Valley Services	837	820
Affiliate Emergency Fund	300	-
Total	413,048	209,783
Total restrictions released	\$ 518,821	\$ 329,410

NOTE 11 – DONOR-RESTRICTED ENDOWMENT FUND

Interpretation of Law:

The Organizations have interpreted the Maryland-enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organizations classify as net assets with donor restrictions:

- a) the original value of gifts donated to the restricted endowment,
- b) the original value of subsequent gifts to the restricted endowment, and
- c) accumulation to the restricted endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

The remaining portion of the donor-restricted endowment fund that is classified as donor-restricted assets until those amounts are appropriated for expenditure by the Organizations in a manner consistent with the standard of prudence prescribed by UPMIFA.

AUTISM SOCIETY OF AMERICA, INC. AND
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 NOTES TO COMBINED FINANCIAL STATEMENTS
 DECEMBER 31, 2021 AND 2020

NOTE 11 – DONOR-RESTRICTED ENDOWMENT FUND (*continued*)

In accordance with UPMIFA, the Organizations consider the following factors in making a determination to appropriate or accumulate donor-restricted endowment fund:

- 1) The duration and preservation of the fund
- 2) The purposes of the Society and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation and deflation
- 5) The expected total return from income and the appreciation of investments
- 6) Other resources of the Society
- 7) The investment policies of the Society

Investment Policy:

The Organizations' objective is to manage investment risk and to optimize investment returns within acceptable risk parameters. The Organizations' investment policy in general is long-term. The goals of the investment policy are to provide for the ongoing income needs, financial stability, and conservative growth of capital to meet future needs of the Organizations and to enhance the purchasing power of funds held for future expenditures. The Organizations' have established a portfolio policy, which can be adjusted from time to time, and is designed to serve for long-term horizons based upon long-term expected returns.

Spending Policy:

The Organizations have adopted spending policies for donor-restricted endowment fund that attempt to provide a predictable stream of funding to programs while maintaining purchasing power. All earnings from this fund are reflected as net assets without donor restrictions.

The Organizations' endowment fund consists of a donor-restricted endowment of \$50,000 restricted to investment in perpetuity, the income from which is expendable to support the Society's scholarships.

For the years ended December 31, 2021 and 2020, the Organizations had the following endowment-related activities:

Year ended December 31, 2021:

<u>Collins Scholarship Fund</u>	<u>Without Donor</u>	<u>With Donor</u>	<u>Total</u>
	<u>Restrictions</u>	<u>Restrictions</u>	<u>_____</u>
Endowment net assets, beginning of year	\$ 1,224	\$ 50,000	\$ 51,224
Investment income:			
Interest and dividends	<u>156</u>	<u>-</u>	<u>156</u>
Endowment net assets, end of year	<u>\$ 1,380</u>	<u>\$ 50,000</u>	<u>\$ 51,380</u>

AUTISM SOCIETY OF AMERICA, INC. AND
 AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 NOTES TO COMBINED FINANCIAL STATEMENTS
 DECEMBER 31, 2021 AND 2020

NOTE 11 – DONOR-RESTRICTED ENDOWMENT FUND (*continued*)

<u>Year ended December 31, 2020:</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>Collins Scholarship Fund</u>			
Endowment net assets, beginning of year	\$ 1,139	\$ 50,000	\$ 51,139
Investment income:			
Interest and dividends	<u>85</u>	<u>-</u>	<u>85</u>
Endowment net assets, end of year	<u>\$ 1,224</u>	<u>\$ 50,000</u>	<u>\$ 51,224</u>

NOTE 12 – RETIREMENT AND OTHER PLANS

The Organizations adopted a 401(k) retirement plan (the "Plan") in 2014. The Plan covers all employees who are at least eighteen (18) years of age. The Plan also provides employer matching contributions and employer discretionary contributions to all eligible employees. The Organizations reserve the right to modify or discontinue the Plan at any time. For the years ended December 31, 2021 and 2020, the employer matching contributions were up to 6%, and the total employer contributions were \$56,841 and \$58,537, respectively.

The Organizations adopted a 457(b) deferred compensation plan in 2020. The deferred compensation plan provides nonelective contributions to all eligible employees. For the years ended December 31, 2021 and 2020, the total employer contributions were \$23,146 and \$10,482, respectively.

NOTE 13 – CASH IN BANKS

Financial instruments that potentially subject the Organizations to concentrations of credit risk consist principally of cash deposits. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. Deposits held in a noninterest-bearing transaction account are aggregated with any interest-bearing deposits the owner may hold in the same ownership category, and the combined total insured up to at least \$250,000. At December 31, 2021 and 2020, the Organizations combined had approximately \$746,300 and \$149,000, respectively, in excess of FDIC insured limits.

NOTE 14 – LINE OF CREDIT

At December 31, 2021 and 2020, the Organizations had a line of credit agreement with Eagle Bank for \$150,000, secured by substantially all assets of the Organizations. The line of credit accrued interest on the unpaid principal balance, calculated at a variable rate which is the greater of 5% or the U.S. Prime Rate plus 1%. The accrued interest is payable monthly, with principal due the earlier of demand or reaffirmation. Borrowings under the line of credit were subject to certain financial covenants. As of December 31, 2021, there were no outstanding balances on the line of credit. During 2021, the Organizations closed the line of credit agreement with Eagle Bank and is in the process of opening a new line of credit with another financial institution.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 15 – FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS

The Organizations' financial assets available for general expenditures within one year of the accompanying statements of financial position are as follows:

	<u>2021</u>	<u>2020</u>
Financial assets, at year-end:		
Cash and cash equivalents	\$ 1,230,570	\$ 752,286
Accounts receivable	379,348	72,369
Promises to give, net	136,997	157,488
Investments	542,744	476,064
Endowment investments	51,380	51,224
Beneficial interest in charitable remainder trust	575,730	511,812
Financial assets available at December 31	<u>2,916,769</u>	<u>2,021,243</u>
Less those unavailable for general expenditures within one year, due to contractual or donor-imposed restrictions:		
Restricted by donor for specific purpose (Note 10)	\$ (475,501)	\$ (260,328)
Restricted by donor for time (Note 10)	(136,997)	(157,535)
Endowment investments (Note 11)	(51,380)	(51,224)
Beneficial interest in charitable remainder trust (Note 6)	<u>(575,730)</u>	<u>(511,812)</u>
Financial assets available for general expenditures within one year	<u>\$ 1,677,161</u>	<u>\$ 1,040,344</u>

The Organizations are substantially supported by restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organizations must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organizations' liquidity management, they have a policy to structure their financial assets to be available as their general expenditures, liabilities, and other obligations come due. As of December 31, 2021, the Organizations no longer have the option of using the line of credit due to the closure of the line of credit (as further discussed in Note 14).

NOTE 16 – ALLOCATION OF JOINT COSTS

For the years ended December 31, 2021 and 2020, Autism Society of America, Inc. and Autism Society of America Foundation, Inc. incurred joint costs of \$54,101 and \$59,596, respectively, of which \$54,101 and \$44,896, respectively, were for direct mail communication materials and activities and \$0 and \$14,700, respectively, were for electronic mail communications that included fundraising appeals. For the years ended December 31, 2021 and 2020, joint costs of \$27,050, and \$29,798, respectively, were allocated to education and \$27,051 and \$29,798, respectively, were allocated to fundraising.

NOTE 17 – CONTINGENCIES

From time to time, the Organizations may become involved in legal claims arising in the ordinary course of their activities. In the opinion of management, the outcome of any legal proceedings would be covered by the Organizations' insurance policies subject to normal deductibles, and accordingly, would not have a material effect on their combined financial position or changes in net assets.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 18 – UNCERTAINTIES

The COVID-19 pandemic has developed rapidly during 2020 and 2021, with a significant number of cases. Measures taken by various governments to contain the virus have affected economic activity and, more specifically, the Organizations' activities in various significant ways:

- In February 2021, the Organizations obtained a loan in the amount of \$269,400 under the Second Draw Paycheck Protection Program established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. Management filed an application for complete loan forgiveness under the Program and obtained approval and, accordingly, the loan has been recorded as grant income in the accompanying statement of activities and changes in net assets for the year ended December 31, 2021.

Depending on the duration of the COVID-19 crisis and continued negative impact on economic activity, the Organizations might experience further negative results and liquidity restraints. The exact impact on the Organizations' activities for the remainder of 2022 and thereafter cannot be predicted at this time.

SUPPLEMENTARY INFORMATION

AUTISM SOCIETY OF AMERICA, INC. AND AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 COMBINING STATEMENTS OF FINANCIAL POSITION
 AS OF DECEMBER 31, 2021

	Society	Foundation	Eliminations	Combined
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$ 851,261	\$ 379,309	\$ -	\$ 1,230,570
Accounts receivable, net	374,348	5,000	-	379,348
Promises to give, net	61,549	75,448	-	136,997
Due from affiliate	86,751	-	(86,751)	-
Prepaid expenses	68,297	375	-	68,672
Total current assets	<u>1,442,206</u>	<u>460,132</u>	<u>(86,751)</u>	<u>1,815,587</u>
PROPERTY AND EQUIPMENT				
Furniture, fixtures and equipment	250,168	3,575	-	253,743
Less: Accumulated depreciation and amortization	(88,352)	(3,575)	-	(91,927)
Net property and equipment	<u>161,816</u>	<u>-</u>	<u>-</u>	<u>161,816</u>
OTHER ASSETS				
Investments	-	542,744	-	542,744
Endowment investments	51,380	-	-	51,380
Beneficial interest in charitable remainder trust	575,730	-	-	575,730
Deposits	12,655	-	-	12,655
Total other assets	<u>639,765</u>	<u>542,744</u>	<u>-</u>	<u>1,182,509</u>
TOTAL ASSETS	<u>\$ 2,243,787</u>	<u>\$ 1,002,876</u>	<u>\$ (86,751)</u>	<u>\$ 3,159,912</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued expenses	\$ 335,255	\$ 33,145	\$ -	\$ 368,400
Notes payable - current portion	3,679	3,621	-	7,300
Due to affiliate	-	86,751	(86,751)	-
Total current liabilities	<u>338,934</u>	<u>123,517</u>	<u>(86,751)</u>	<u>375,700</u>
OTHER LIABILITIES				
Lease incentives	287,161	-	-	287,161
Notes payable - noncurrent portion	143,554	141,510	-	285,064
Total noncurrent liabilities	<u>430,715</u>	<u>141,510</u>	<u>-</u>	<u>572,225</u>
TOTAL LIABILITIES	<u>769,649</u>	<u>265,027</u>	<u>(86,751)</u>	<u>947,925</u>
NET ASSETS				
Without donor restrictions	311,358	662,401	-	973,759
With donor restrictions	1,162,780	75,448	-	1,238,228
TOTAL NET ASSETS	<u>1,474,138</u>	<u>737,849</u>	<u>-</u>	<u>2,211,987</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,243,787</u>	<u>\$ 1,002,876</u>	<u>\$ (86,751)</u>	<u>\$ 3,159,912</u>

See independent auditor's report.

AUTISM SOCIETY OF AMERICA, INC. AND AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 COMBINING STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Autism Society of America, Inc.			Autism Society of America Foundation, Inc.			Eliminations	Combined
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total		
SUPPORT AND REVENUE								
Contributions and grants	\$ 2,229,945	\$ 536,992	\$ 2,766,937	\$ 11,748	\$ 176,464	\$ 188,212	\$ (83,829)	\$ 2,871,320
Bequests income	491,832	-	491,832	-	-	-	-	491,832
In-kind contributions	73,393	-	73,393	25,303	-	25,303	-	98,696
Fee for service and other income	75,102	-	75,102	-	-	-	-	75,102
Investment return, net	3,841	-	3,841	66,607	-	66,607	-	70,448
Change in value of split interest agreement	-	63,918	63,918	-	-	-	-	63,918
Annual and regional conferences	3,325	-	3,325	-	-	-	-	3,325
Merchandise sales, net	34	-	34	-	-	-	-	34
Net assets released from restrictions	301,284	(301,284)	-	217,537	(217,537)	-	-	-
TOTAL REVENUES AND SUPPORT	3,178,756	299,626	3,478,382	321,195	(41,073)	280,122	(83,829)	3,674,675
EXPENSES								
Program services								
Autism core services	1,017,467	-	1,017,467	92,853	-	92,853	(83,829)	1,026,491
Education and awareness	995,472	-	995,472	5,927	-	5,927	-	1,001,399
Advocacy	399,813	-	399,813	3,886	-	3,886	-	403,699
Supporting services								
Fundraising	355,530	-	355,530	56,919	-	56,919	-	412,449
Management and general	113,162	-	113,162	1,131	-	1,131	-	114,293
TOTAL EXPENSES	2,881,444	-	2,881,444	160,716	-	160,716	(83,829)	2,958,331
CHANGES IN NET ASSETS	297,312	299,626	596,938	160,479	(41,073)	119,406	-	716,344
NET ASSETS, BEGINNING OF YEAR	14,046	863,154	877,200	501,922	116,521	618,443	-	1,495,643
NET ASSETS, END OF YEAR	\$ 311,358	\$ 1,162,780	\$ 1,474,138	\$ 662,401	\$ 75,448	\$ 737,849	\$ -	\$ 2,211,987

See independent auditor's report.

AUTISM SOCIETY OF AMERICA, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program Services			Supporting Services			
	Autism Core Services	Education and Awareness	Advocacy	Total Programs	Fundraising	Management and General	Total
Payroll expense	\$ 753,160	\$ 505,530	\$ 324,088	\$ 1,582,778	\$ 189,179	\$ 93,225	\$ 1,865,182
Marketing	-	278,104	-	278,104	-	-	278,104
Contractual and consulting services	31,115	96,970	9,193	137,278	75,118	2,673	215,069
Occupancy	45,025	29,578	19,393	93,996	11,319	5,637	110,952
Grant expense	98,300	-	-	98,300	-	-	98,300
Technology and communication	21,957	33,827	27,984	83,768	9,102	1,969	94,839
Dues, fees, memberships	7,405	13,717	3,159	24,281	22,190	686	47,157
Professional Services	17,322	11,379	7,461	36,162	4,354	6,639	47,155
Travel Expense	24,377	5,598	164	30,139	14,387	43	44,569
Postage	788	8,196	340	9,324	11,677	99	21,100
Depreciation and amortization	8,148	5,353	3,509	17,010	2,048	1,021	20,079
Interest expense and bank fees	2,364	1,553	1,018	4,935	14,311	297	19,543
Insurance	4,060	2,667	1,749	8,476	1,021	508	10,005
Office expense	3,196	3,000	1,255	7,451	824	365	8,640
Meetings and conferences	250	-	500	750	-	-	750
TOTALS	\$ 1,017,467	\$ 995,472	\$ 399,813	\$ 2,412,752	\$ 355,530	\$ 113,162	\$ 2,881,444

See independent auditor's report.

AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program Services			Supporting Services			
	Autism Core Services	Education and Awareness	Advocacy	Total Programs	Fundraising	Management and General	Total
Grant expenses	\$ 83,829	\$ -	\$ -	\$ 83,829	\$ -	\$ -	\$ 83,829
Meetings and conferences	-	-	-	-	54,651	-	54,651
Dues, fees, memberships	4,974	3,267	2,142	10,383	1,250	623	12,256
Professional services	2,402	1,578	1,035	5,015	604	301	5,920
Interest expense and bank fees	1,648	1,082	709	3,439	414	207	4,060
TOTALS	\$ 92,853	\$ 5,927	\$ 3,886	\$ 102,666	\$ 56,919	\$ 1,131	\$ 160,716

See independent auditor's report.